

A Meeting of the Board of Commissioners Finance/Audit Committee of St. Tammany Parish Hospital Service District No. 1 was held January 16, 2024 in the Boardroom of St. Tammany Parish Hospital in Covington, Louisiana.

Members Present

Mr. Tom Davis, Chairman
Dr. Sue Osbon
Mr. Ed Dillard

Also Present

Mr. John Evans
Mr. James Core
Dr. Merrill Laurent
Ms. Kasey Hosch

Also Present

Ms. Joan Coffman, President and CEO
Ms. Sandra DiPietro, Senior Vice President, CFO
Ms. Sharon Toups, Senior Vice President, COO
Dr. Patrick Torcson, Senior Vice President, CMO
Mr. Jack Khashou, VP STQN – Cancer Center
Mr. Christopher Ford, Senior Vice President, Human Resources
Ms. Merrill Cote, Recording Secretary

Guests:

Dr. Michael Hill, Vice President, Quality and Utilization Management
Ms. Kerry Milton, Senior Vice President, CNO
Bill Jones, STHS Legal Counsel
Mr. Jack Khashou, VP STQN – Cancer Center
Midge Collett, Vice President, Chief Compliance Officer

Absent:

Mr. Wilson Bulloch, III

PREFACE The meeting is considered an emergency meeting of STHS because of the arctic weather. Tom Davis was unable to attend physically. Pursuant to the Board Bylaws, the Chair of the Board of Commissioners (John Evans) substituted in his place. The other Finance Committee members (Sue Osbon and Ed Dillard) were physically present. Tom Davis participated by Zoom, but not as a Finance Committee member. Casey Hosch participated by Zoom as a non-Finance Committee member.

CALL TO ORDER The meeting was called to order at 12:35 p.m. by Mr. John Evans, presiding for Mr. Tom Davis, Chairman. A quorum was present. No public participation. Roll call followed.

CONSENT AGENDA Motion was made by Mr. Dillard, duly seconded by Dr. Osbon, to accept the items presented under the Consent Agenda without deliberation or discussion. Motion Carried Without Dissent.

NEW BUSINESS

There was no New Business to come before the Committee.

OLD BUSINESS

There was no Old Business to come before the Committee.

EXECUTIVE SESSION Upon motion by Dr. Osbon, duly seconded by Mr. Dillard, the Committee entered Executive Session to discuss strategic planning and marketing activities and personnel matters, all pursuant to any of the following: (i) LSA-R.S. 42:17 (Exceptions to open meetings), (ii) LSA-R.S. 44:7(D) [Hospital records]; (iii) LSA-R.S. 42:16 (Executive sessions); (iv) The Enhanced Ability to Compete Law (LSA- R.S. 46:1071 et. seq.); or (v) records that relate to the personal privacy of individuals who serve on the Board or at St. Tammany Health System and are protected by the Louisiana Constitution, Article I, Section 5.

- Motion Carried Without Dissent.

12:37 p.m. Entered Executive Session


2:17 p.m. Entered Open Session

MOTIONS

1. MOTION TO APPROVE THE EXECUTIVE CONSENT AGENDA. Motion was made by Mr. Dillard, duly seconded by Dr. Osbon, to approve the executive consent agenda. Motion Carried Without Dissent.
2. MOTION TO ACCEPT THE INTERIM FINANCIAL STATEMENTS. Motion was made by Dr. Osbon, duly seconded by Mr. Dillard, to accept the interim financial statements. Motion Carried Without Dissent.
3. MOTION TO FORWARD TO THE BOARD OF COMMISSIONERS THE FINANCE/AUDIT COMMITTEE'S RECOMMENDATION TO APPROVE THE INCLUSION OF THE FEMA FUNDS RECEIVED FROM FEMA DURING 2023, IN THE 2023 JOINT OPERATING INCOME CALCULATION. Motion was made by Mr. Dillard, duly seconded by Dr. Osbon, to forward to the Board of Commissioners the Finance/Audit Committee's recommendation to approve the inclusion of the FEMA funds received from FEMA during 2023, in the 2023 Joint Operating income calculation.
4. MOTION TO FORWARD TO THE BOARD OF COMMISSIONERS THE FINANCE/AUDIT COMMITTEE'S RECOMMENDATION TO APPROVE THE 2023 LEGISLATIVE AUDITOR QUESTIONNAIRES – HOSPITAL & PENSION PLAN. Motion was made by Mr. Dillard, duly seconded by Dr. Osbon, to forward to the Board of Commissioners the Finance/Audit Committee's recommendation to forward to the Full Board to approve the 2023 Legislative Auditor Questionnaires – Hospital & Pension Plan.
5. MOTION TO FORWARD TO THE BOARD OF COMMISSIONERS THE FINANCE/AUDIT COMMITTEE'S RECOMMENDATION TO APPROVE THE ATTORNEY LISTING – 2024. Motion was made by Dr. Osbon, duly seconded by Mr. Dillard, to forward to the Board of Commissioners the Finance/Audit Committee's recommendation to approve the Attorney Listing – 2024.
6. MOTION TO FORWARD TO THE BOARD OF COMMISSIONERS THE FINANCE/AUDIT COMMITTEE'S APPROVAL OF THE 2023 PERFORMANCE INCENTIVE TO BE PAID AT 2.0%. Motion was made by Mr. Dillard, duly seconded by Dr. Osbon to forward to the Board of Commissioners the Finance/Audit Committee's approval of the 2023 Performance Incentive to be paid at 2.0%.

The meeting adjourned at 2:19 p.m.

Minutes Approved By:



John Evans, Chair of the Board of Commissioners

1/29/2024

Date of Approval